

Addendum to Bid Document dated June 13, 2020

JET AIRWAYS (INDIA) LIMITED

Currently undergoing Corporate Insolvency Resolution Process (CIRP) under the Insolvency & Bankruptcy Code, 2016

Regd. Office: Global One, Jet Airways, 3rd Floor, 252 LBS Marg, Kurla West, Mumbai 400070

CIN : L99999MH1992PLC066213

Email ID: RP.Jetairways@in.gt.com

Sale of Immovable Property under CIRP

Put up for Sale / Transfer On **“as is where is basis”**, **“as is what is basis”**, **“whatever there is basis”** and **“without recourse basis”** including with reference to title and condition thereof.

Public notice for Sale of Immovable Property was published on June 13, 2020.

The Clarification is hereby issued to the Bid Document - Sale of Immovable Property under CIRP of Jet Airways (India) Limited dated June 13, 2020 issued by the Resolution Professional with specific reference to **Clause 11** and **Clause 13** of the said Bid document. Interested bidder are requested to refer to the contents of this clarification along with the aforesaid Bid document.

It is clarified that the incremental time as mentioned in **Clause 11** is substituted as below:

“The e-bidding would commence and end at the time indicated in the Sale Notice. However, if a bid is received within fifteen minutes prior to the closing time indicated therein, it would get extended by fifteen minutes every time a bid is offered. In such a situation, the auction will extend beyond the scheduled closing time and will come to a close if no bids are received in the next 15 minutes after the last bid. The Auction would end if there is no bid for a period exceeding fifteen minutes”.

It is clarified that the timeline for payment of “Balance Consideration” as mentioned in **Clause 13** is substituted as below:

“The successful bidder i.e., the Proposed Purchaser will be informed about the acceptance of his bid in writing/ by email (“Offer Acceptance Letter”) by the RP and the amount payable by him towards purchase of the Immovable Property (“said Consideration”) on the date of completion of the e-bidding. The EMD deposited by the Proposed Purchaser with RP shall be adjusted against the said Consideration.

The Proposed Purchaser has to remit the said Consideration less the EMD (“Balance Consideration”) immediately within 15 days of receipt of the Offer Acceptance Letter

OR

Within four (4) working days of receipt of MMRDA NOC / approval

Whichever is Later.”



Ashish Chhawchharia
(IBBI/IPA-001/IP-P00294/2017-18/10538)
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Date - 23rd June 2020
Place - Mumbai